

# 2017 ADOPTED BUDGET RESOLUTION

## Borough of Buena Municipal Utilities Authority

R-37-2016

FISCAL YEAR: FROM: January 1 2017 TO: December 31, 2017

WHEREAS, the Annual Budget and Capital Budget/Program for the Borough of Buena Municipal Utilities Authority for the fiscal year beginning January 1 2017 and ending December 31, 2017 has been presented for adoption before the governing body of the Borough of Buena Municipal Utilities Authority at its open public meeting of December 14, 2016 ; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Water Budget as presented for adoption reflects Total Revenues of \$753,342 , Total Appropriations, including any Accumulated Deficit if any, of \$935,695 and Total Unrestricted Net Position utilized of \$179,353; and

WHEREAS, the Annual Sewer Budget as presented for adoption reflects Total Revenues of \$1,558,890, Total Appropriations, including any Accumulated Deficit if any, of \$ 1,897,175 and Total Unrestricted Net Position utilized of \$338,285; and

WHEREAS, the Water Capital Budget as presented for adoption reflects Total Capital Appropriations of \$40,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0 ; and

WHEREAS, the Sewer Capital Budget as presented for adoption reflects Total Capital Appropriations of \$685,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0 ; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Borough of Buena Municipal Utilities Authority, at an open public meeting held on December 14, 2016 that the Annual Budget and Capital Budget/Program of the Borough of Buena Municipal Utilities Authority for the fiscal year beginning, January 1 2017 and ending December 31, 2017 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Cheryl M. Santore  
(Secretary's Signature)

12/14/16  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
SANTACATA	✓			
BAKER				✓
DELANO				✓
FORMISANO	✓			
JOHNSTON	✓			
ALVAREZ	✓			