

**RESOLUTION OF THE BOROUGH OF BUENA
MUNICIPAL UTILITIES AUTHORITY APPROVING MODIFICATIONS TO THE 2016
BUDGET- SEWER OPERATIONS**

RESOLUTION NO. R-24-2016

WHEREAS, the Borough of Buena Municipal Utilities Authority (“Authority”) has reviewed the 2016 Budget – Sewer Operations, and have determined certain line items contained therein require adjustment; and

WHEREAS, pursuant to P.L. 2004, c.87, the Borough of Buena (“Borough”) has officially requesting the Authority appropriate the amount of \$56,000 to the Borough; and

WHEREAS, the portion of that amount attributable to the Sewer Operation has been determined to be \$56,000; and

WHEREAS, the Authority has determined it has sufficient unrestricted net position (formerly known as “net assets”, and previous to that “retained earnings”) available to accommodate that request; and

WHEREAS, said unrestricted net position is not restricted by bond covenants or other restrictions required by law; and

WHEREAS, the Annual Budget - Sewer Operations **as amended** reflects Total Revenues of \$1,548,665, Total Appropriations of \$1,935,140 and Total Unrestricted Net Position utilized of \$386,475; and

WHEREAS, the adjustments to the budget are fully set forth in the Schedule of 2016 Amended Budget – Sewer Operations which is attached is made a part hereof,

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOROUGH OF BUENA MUNICIPAL UTILITIES AUTHORITY as follows:

1. That the attached list of budget adjustments entitled “Schedule of 2016 Amended Budget – Sewer Operations” is hereby approved and ratified.

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	Santagata	Baker	Formisano	Delano	Woshnak	Alvarez
MOTION				✓		
SECOND			✓			
AYES	✓		✓	✓		
NAY						
ABSENT					✓	✓
ABSTAIN		✓				

Adopted this August 24, 2016

By: 
JOSEPH SANTAGATA, CHAIRMAN

Attest:

Cheryl M. Santore

CHERYL M. SANTORE, SECRETARY

I hereby certify that the foregoing is a true and exact copy of a resolution introduced and adopted by the Borough of Buena Municipal Utilities Authority at a meeting held on August 24, 2016.

Cheryl M. Santore

Cheryl M. Santore, Secretary