

**BOROUGH OF BUENA
MUNICIPAL UTILITIES AUTHORITY**

**RESOLUTION APPROVING MODIFICATIONS TO
THE 2017 BUDGET- WATER AND SEWER OPERATIONS**

RESOLUTION NO. R-15-2017

WHEREAS, the Borough of Buena Municipal Utilities Authority (“Authority”) has reviewed the 2017 Budget – Water Operations, and have determined certain line items contained therein require adjustment; and

WHEREAS, the Borough of Buena Municipal Utilities Authority (“Authority”) has reviewed the 2017 Budget – Sewer Operations, and have determined certain line items contained therein require adjustment; and

WHEREAS, pursuant to P.L. 2004, c.87, the Borough of Buena (“Borough”) has officially requesting the Authority appropriate the amount of \$110,000 to the Borough; and

WHEREAS, the portion of that amount attributable to the Water Operation has been determined to be \$40,000; and

WHEREAS, the portion of that amount attributable to the Sewer Operation has been determined to be \$70,000; and

WHEREAS, the Authority has determined it has sufficient unrestricted net position (formerly known as “net assets”, and previous to that “retained earnings”) available to accommodate that request; and

WHEREAS, said unrestricted net position is not restricted by bond covenants or other restrictions required by law; and

WHEREAS, the Annual Budget - Water Operations **as amended** reflects Total Revenues of \$753,342, Total Appropriations of \$972,695 and Total Unrestricted Net Position utilized of \$219,353; and

WHEREAS, the Annual Budget - Sewer Operations **as amended** reflects Total Revenues of \$1,558,890, Total Appropriations of \$1,967,175 and Total Unrestricted Net Position utilized of \$408,285; and

WHEREAS, the adjustments to the budget are fully set forth in the Schedule of 2017 Amended Budget – Water and Sewer Operations which is attached is made a part hereof,

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOROUGH OF BUENA MUNICIPAL UTILITIES AUTHORITY as follows:

1. That the attached list of budget adjustments entitled “Schedule of 2017 Amended Budget – Water Operations” and “Schedule of 2017 Amended Budget – Sewer Operations “are hereby approved and ratified.

BOROUGH OF BUENA MUNICIPAL UTILITIES AUTHORITY

By: 
 JOSEPH SANTAGATA, CHAIRMAN

Attest:

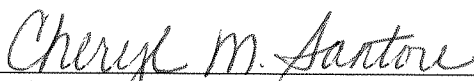

 CHERYL M. SANTORE, SECRETARY

	Santagata	Baker	Formisano	Delano	Johnston
MOTION		✓			
SECOND					✓
AYES	✓	✓			✓
NAY					
ABSENT			✓	✓	
ABSTAIN					

ALVAREZ, ALT. 1

✓

I hereby certify that the foregoing is a true and exact copy of a resolution introduced and adopted by the Borough of Buena Municipal Utilities Authority at a meeting held on April 26, 2017.


 Cheryl Santore, Board Secretary

**Borough of Buena Municipal Utilities Authority
Schedule of 2017 Amended Budget
Sewer Operations**

2017 Sewer Budget Amendment

	<u>Adopted Budget</u>	<u>Transfers To</u>	<u>Transfers From</u>	<u>Revenue Adjustments</u>	<u>Adjusted Revenues</u>
Revenues:					
Anticipated Revenues	<u>\$ 1,558,890</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,558,890</u>
	<u>Original Appropriation</u>	<u>Transfers To</u>	<u>Transfers From</u>	<u>Expenditure Adjustments</u>	<u>Adjusted Appropriations</u>
Expenditures:					
Administration:					
Salary & Wages	\$ 65,910				\$ 65,910
Fringe Benefits	37,360				37,360
Other Expenses	<u>162,500</u>				<u>162,500</u>
Total Administration	<u>265,770</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>265,770</u>
Cost of Providing Services:					
Salary & Wages	290,380				290,380
Fringe Benefits	189,268				189,268
Other Expenses	<u>528,000</u>				<u>528,000</u>
Total Cost of Providing Services	<u>1,007,648</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,007,648</u>
Principal Payments on Debt Service in Lieu of Depreciation	<u>259,432</u>				<u>259,432</u>
Total Operating Appropriations	<u>1,532,850</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,532,850</u>
Non-Operating Appropriations:					
Interest Payments on Debt	84,325				84,325
Appropriation to Borough of Buena Renewal & Replacement Reserve	<u>280,000</u>			<u>70,000</u>	<u>280,000</u>
Total Non-Operating Appropriations	<u>364,325</u>	<u>-</u>	<u>-</u>	<u>70,000</u>	<u>434,325</u>
Total Appropriations	<u>1,897,175</u>	<u>-</u>	<u>-</u>	<u>70,000</u>	<u>1,967,175</u>
Unrestricted Net Position Utilitized	<u>338,285</u>			<u>70,000</u>	<u>408,285</u>
Net Appropriations	<u>\$ 1,558,890</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,558,890</u>

Borough of Buena Municipal Utilities Authority
 Appropriations Supporting Schedule
 Amended Budget Year 2017

	Appropriations (Proposed) 2017	Appropriations (Curr. Adopted) 2017
	Sewer	Sewer
Administration - Other :		
Office Expense	30,500	30,500
Professional Fees	96,000	96,000
Licenses, Fees Permits	30,000	30,000
Legal Advertisements	1,000	1,000
Miscellaneous Administration*	5,000	5,000
	\$ 162,500	\$ 162,500
Total Administration - Other		
Cost of Providing Services - Other:		
Insurance	22,000	22,000
Supplies, Testing, Monitoring	158,000	158,000
Repairs & Maintenance	160,000	160,000
Utilities	185,000	185,000
Miscellaneous COPS*	3,000	3,000
	\$ 528,000	\$ 528,000
Total Cost of Providing Services - Other		

Borough of Buena Municipal Utilities Authority
 Schedule of 2017 Amended Budget
 Water Operations

2017 Water Budget Amendment

	Adopted Budget	Transfers To	Transfers From	Revenue Adjustments	Adjusted Revenues
Revenues:					
Anticipated Revenues	\$ 753,342	\$ -	\$ -	\$ -	\$ 753,342
Expenditures:					
Administration:					
Salary & Wages	\$ 65,910				\$ 65,910
Fringe Benefits	37,360				37,360
Other Expenses	101,000				101,000
Total Administration	204,270	-	-	-	204,270
Cost of Providing Services:					
Salary & Wages	220,800				220,800
Fringe Benefits	138,340				138,340
Other Expenses	197,000				197,000
Total Cost of Providing Services	556,140	-	-	-	556,140
Principal Payments on Debt					
Service in Lieu of Depreciation	77,000				77,000
Total Operating Appropriations	837,410	-	-	-	837,410
Non-Operating Appropriations:					
Interest Payments on Debt	5,285				5,285
Appropriation to Borough of Buena Renewal & Replacement Reserve	90,000			40,000	40,000
Total Non-Operating Appropriations	95,285	-	-	40,000	135,285
Total Appropriations	932,695	-	-	40,000	972,695
Unrestricted Net Position Utilized	179,353			40,000	219,353
Net Appropriations	\$ 753,342	\$ -	\$ -	\$ -	\$ 753,342

**Borough of Buena Municipal Utilities Authority
 Appropriations Supporting Schedule
 Amended Budget Year 2017**

	Appropriations (Proposed) 2017	Appropriations (Curr. Adopted) 2017
	Water	Water
Administration - Other :		
Office Expense	30,000	30,000
Professional Fees	56,000	56,000
Licenses, Fees Permits	10,000	10,000
Legal Advertisements	1,000	1,000
Miscellaneous Adminis	4,000	4,000
Total Administration - Other	\$ 101,000	\$ 101,000
Cost of Providing Services - Other:		
Insurance	22,000	22,000
Supplies, Testing, Mon	62,000	62,000
Repairs & Maintenance	30,000	30,000
Utilities	80,000	80,000
Miscellaneous COPS*	3,000	3,000
Total Cost of Providing Services - Other	\$ 197,000	\$ 197,000