

**RESOLUTION  
R-14-2022**

**WHEREAS**, N.J.S.A. 40A:5A-15 requires the governing body of each local authority to cause an annual audit of its accounts to be made, and

**WHEREAS**, the annual audit report for the fiscal year ended December 31, 2020 has been completed and filed with the Borough of Buena Municipal Utilities Authority pursuant to N.J.S.A. 40A:5A-15, and


**WHEREAS**, N.J.S.A. 40A:5A-17 requires the governing body of each authority to, within 45 days of receipt of the annual audit, certify by resolution to the Local Finance Board that each member thereof has personally reviewed the annual audit report, and specifically the sections of the audit report entitled "**Findings**" and "**Recommendations**", and has evidenced same by group affidavit in the form prescribed by the Local Finance Board, and

**WHEREAS**, the members of the governing body have received the annual audit and have personally reviewed the annual audit, and have specifically reviewed the sections of the annual audit report entitled "**Findings**" and "**Recommendations**" in accordance with N.J.S.A. 40A:5A-17,

**NOW, THEREFORE BE IT RESOLVED**, that the governing body of the Borough of Buena Municipal Utilities Authority hereby certifies to the Local Finance Board of the State of New Jersey that each governing body member has personally reviewed the annual audit report for the fiscal year ended December 31, 2020, and specifically has reviewed the sections of the audit report entitled "**Findings**" and "**Recommendations**", and has evidenced same by group affidavit in the form prescribed by the Local Finance Board.

**BE IT FURTHER RESOLVED** that the secretary of the authority is hereby directed to promptly submit to the Local Finance Board the aforesaid group affidavit, accompanied by a certified true copy of this resolution.

**IT IS HEREBY CERTIFIED THAT THIS IS A TRUE COPY OF THE  
RESOLUTION PASSED AT THE MEETING HELD ON APRIL 27, 2022.**

  
Secretary

04/27/2022

Date

LOCAL AUTHORITIES  
GROUP AFFIDAVIT FORM

PRESCRIBED BY  
THE NEW JERSEY LOCAL FINANCE BOARD

AUDIT REVIEW CERTIFICATE

We, the members of the governing body of the Borough of Buena Municipal Utilities Authority,  
being of full age and being duly sworn according to law, upon our oath depose and say:

1. We are duly appointed members of the Borough of Buena Municipal Utilities Authority.
2. We certify, pursuant to N.J.S.A. 40A:5A-17, that we have each reviewed the annual audit report for the fiscal year ended December 31, 2020, and specifically the sections of the audit report entitled "**Findings**" and "**Recommendations**".

(Print)

(Signature)

Joseph Santagata

Richard Baker

Robert Delano

John Formisano

Jeffery Johnston

Anthony Abriola - Alternate

Currently Vacant - Alternate

*Joseph Santagata*  
*Richard Baker*  
*Robert Delano*  
*John Formisano*  
*Jeffery Johnston*  
*Anthony Abriola*

Sworn to and subscribed before me  
this 27<sup>th</sup> day of April, 2022.

Cheryl M. Santore

Notary Public for New Jersey  
NOTARY PUBLIC OF NEW JERSEY  
My Commission Expires March 12, 2023  
I.D. #2370913

**IMPORTANT: Signatures must be original. Photocopies not accepted.**

# THE DAILY JOURNAL

Agency:

BUENA BOROUGH MUA  
 PO BOX 696  
 MINOTOLA, NJ 08341  
 ATTN CHERYL SANTORE

Client:

BUENA BOROUGH MUA  
 PO BOX 696  
 MINOTOLA, NJ 08341

Acct No: 107274

**THIS IS NOT AN INVOICE**

Order #	Advertisement/Description	# Col x # Lines	Rate Per Line	Cost
GCI0876793-02	PUBLIC NOTICE		DISPLAY	\$56.48
		Affidavit of Publication Charge		
		Tear sheet Charge		
		Net Total Due:		\$56.48

Run Dates: 5/4/2022

Check #: \_\_\_\_\_

Date: \_\_\_\_\_

**CERTIFICATION BY RECEIVING AGENCY**  
 I, HAVING KNOWLEDGE OF THE FACTS, CERTIFY AND DECLARE THAT THE GOODS HAVE BEEN RECEIVED OR THE SERVICES RENDERED AND ARE IN COMPLIANCE WITH THE SPECIFICATIONS OR OTHER REQUIREMENTS, AND SAID CERTIFICATION IS BASED ON SIGNED DELIVERY SLIPS OR OTHER REASONABLE PROCEDURES OR VERIFIABLE INFORMATION

SIGNATURE: \_\_\_\_\_

TITLE: \_\_\_\_\_ DATE: \_\_\_\_\_

**CERTIFICATION BY APPROVAL OFFICIAL**  
 I CERTIFY AND DECLARE THAT THIS BILL OR INVOICE IS CORRECT, AND THAT SUFFICIENT FUNDS ARE AVAILABLE TO SATISFY THIS CLAIM. THE PAYMENT SHALL BE CHARGEABLE TO:

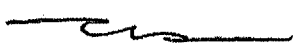
APPROPRIATION ACCOUNT(S) AND AMOUNTS CHARGED: P.O. # \_\_\_\_\_

SIGNATURE: \_\_\_\_\_

TITLE: \_\_\_\_\_ DATE: \_\_\_\_\_

**CLAIMANT'S CERTIFICATION AND DECLARATION:**  
 I DO SOLEMNLY DECLARE AND CERTIFY UNDER THE PENALTIES OF THE LAW THAT THIS BILL OR INVOICE IS CORRECT IN ALL ITS PARTICULARS; THAT THE GOODS HAVE BEEN FURNISHED OR SERVICES HAVE BEEN RENDERED AS STATED HEREIN; THAT NO BONUS HAS BEEN GIVEN OR RECEIVED BY ANY PERSON OR PERSONS WITHIN THE KNOWLEDGE OF THIS CLAIMANT IN CONNECTION WITH THE ABOVE CLAIM; THAT THE AMOUNT HEREIN STATED IS JUSTLY DUE AND OWING, AND THAT THE AMOUNT CHARGED IS A REASONABLE ONE

Date: 5/4/2022

Signature: 

Federal ID #: 061032273

Official Position: Clerk

AFFIDAVIT OF PUBLICATION

State of NEW JERSEY

Cumberland County

Personally appeared Kathleen Allen

Of the **Atlantic County Record**, a newspaper printed in Freehold, New Jersey and published in Vineland, in said County and State, and of general circulation in said county, who being duly sworn, depose and saith that the advertisement of which the annexed is a true copy, has been published in the said newspaper 1 time(s), once in each issue as follows:

5/4/2022 A.D 2022

*Kathleen Allen*

Notary Public State of Wisconsin County of Brown

1-7-15

My commission expires

Ad Numbers: GCI0876793

KATHLEEN ALLEN  
Notary Public  
State of Wisconsin

**SYNOPSIS OF AUDIT REPORT FOR PUBLICATION**  
Synopsis of Audit Report of the Borough of Buena Municipal Utilities Authority for the Years Ended December 31, 2020 and 2019, as required by N.J.S.A. 40A:5A-16.

**STATEMENT OF NET POSITION**

	2020	2019
<b>CURRENT ASSETS - UNRESTRICTED:</b>		
Cash	\$2,227,944	\$1,682,588
Accounts Receivable, Net of Allowance for Doubtful Accounts	412,456	317,568
Inventory	62,409	53,484
Other Receivables	14,267	14,267
	<u>2,717,076</u>	<u>2,067,907</u>
<b>CURRENT ASSETS - RESTRICTED</b>		
Other:		
Cash	1,543,298	1,318,357
	<u>1,543,298</u>	<u>1,318,357</u>
<b>CAPITAL ASSETS, NET OF ACCUMULATED DEPRECIATION</b>	<u>9,587,684</u>	<u>9,935,964</u>
<b>TOTAL ASSETS</b>	<u>13,848,058</u>	<u>13,322,228</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	<u>805,080</u>	<u>382,132</u>
<b>CURRENT LIABILITIES:</b>		
Payable from Unrestricted Assets	200,209	165,729
Payable from Restricted Assets, Including Current Portion of Long-Term Debt (\$66,852)	174,453	92,660
	<u>374,662</u>	<u>258,389</u>
<b>LONG-TERM LIABILITIES:</b>		
Net of Current Portion	6,885,522	6,442,885
<b>TOTAL LIABILITIES</b>	<u>7,360,184</u>	<u>6,701,254</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<u>2,159,937</u>	<u>2,500,111</u>
<b>NET POSITION:</b>		
Net Investment in Capital Assets	6,500,796	6,759,640
Unrestricted	<u>(1,267,790)</u>	<u>(2,256,645)</u>
<b>TOTAL NET POSITION</b>	<u>\$5,233,006</u>	<u>\$4,502,995</u>
<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION</b>		
	2020	2019
<b>OPERATING REVENUE:</b>		
User Charges and Fees	\$2,027,915	\$2,077,689
Interest on Delinquent Accounts	63,961	48,253
Septage Fees	692,946	534,067
Connection Fees	196,068	16,548
Miscellaneous Income	39,844	799
<b>Total Operating Revenue</b>	<u>3,020,733</u>	<u>2,677,356</u>
<b>OPERATING EXPENSES:</b>		
Cost of Providing Services	1,437,690	1,451,297
Administrative and General	415,263	476,340
Depreciation	440,186	435,735
<b>Total Operating Expenses</b>	<u>2,293,141</u>	<u>2,363,372</u>
<b>OPERATING INCOME</b>	<u>727,592</u>	<u>313,984</u>
<b>NON-OPERATING REVENUE:</b>		
Interest Income	6,799	28,110
Miscellaneous Income	62,317	25,392
Interest Expense	(66,697)	(74,443)
<b>Total Non-Operating Revenue (Expenses)</b>	<u>2,419</u>	<u>(20,941)</u>
<b>CHANGE IN NET POSITION</b>	<u>730,011</u>	<u>293,043</u>
<b>NET POSITION - BEGINNING</b>	<u>4,502,995</u>	<u>4,209,952</u>
<b>NET POSITION - ENDING</b>	<u>\$5,233,006</u>	<u>\$4,502,995</u>
<b>ANALYSIS OF NET POSITION:</b>		
Net Investment in Capital Assets	\$6,500,796	\$6,759,640
Unrestricted Net Position	<u>(1,267,790)</u>	<u>(2,256,645)</u>
	<u>\$5,233,006</u>	<u>\$4,502,995</u>

**RECOMMENDATIONS**

None Noted

The above synopsis was prepared from the report of the audit of the Borough of Buena Municipal Utilities Authority for the fiscal years ended December 31, 2020 and 2019.

This Report of Audit, submitted by Romano, Hearing Testa & Knorr, Certified Public Accountants, is on file with Cheryl M. Santore, Secretary/Treasurer at Borough Hall, Minotola, New Jersey and may be inspected by any interested person.

Joseph Santagala  
Chairman