

BOROUGH OF BUENA MUNICIPAL UTILITIES AUTHORITY

**RESOLUTION ADOPTING A NEW CASH MANAGEMENT PLAN FOR CALENDAR
YEAR 2018 PURSUANT TO N.J.S.A. 40A:5-14.**

RESOLUTION R-1-2018

WHEREAS, the Borough of Buena Municipal Utilities Authority (hereinafter the "Authority") previously adopted a Cash Management Plan under and pursuant to Resolution R-18-85 on July 17, 1985; and

WHEREAS, since that time the State of New Jersey has updated and modified the applicable regulations associated with and governing Cash Management Plans throughout the State, including the Cash Management Plan of the Authority; and

WHEREAS, adoption of an updated Cash Management Plan incorporating the new requirements of the State of New Jersey is in the best interests of the Authority; and

WHEREAS, a Cash Management Plan reflecting the new requirements was prepared by the Authority's Solicitor and Secretary/Treasurer with input from the Authority's Auditor; and

WHEREAS, a renewal of the updated Cash Management Plan incorporating the new requirements of the State of New Jersey is in the best interest of the Authority.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOROUGH OF BUENA
MUNICIPAL UTILITIES AUTHORITY** as follows:

1. The updated Cash Management Plan attached to this Resolution is hereby adopted and shall be in effect from January 1, 2018 and shall remain in effect until December 31, 2018.
2. Any and all previously adopted Cash Management Plans are hereby rescinded.

3. The Authority's Secretary/Treasurer shall forward a copy of the attached Cash Management Plan to the designated Depositories identified in Section IV of the Plan.
4. The attached Cash Management Plan is subject to modification by resolution from time to time in order to reflect changes in Federal or State Law or regulations, or in the designations of depositories, funds of investment instruments or the authorization for investments.

BOROUGH OF BUENA MUNICIPAL UTILITIES AUTHORITY

BY: 
JOSEPH SANTAGATA, CHAIRMAN

Attest:


CHERYL SANTORE, SECRETARY

I, Cheryl Santore, Secretary of the Borough of Buena Municipal Utilities Authority, do hereby certify that the foregoing Resolution was adopted at a meeting of the Governing Board of the Borough of Buena Municipal Utilities Authority held on January 10, 2018.


CHERYL SANTORE, SECRETARY