

REGULAR MEETING AGENDA

CALL THE MEETING TO ORDER:

FLAG SALUTE:

SUNSHINE LAW: “This regular meeting held on August 13, 2014 at 7:00 P.M. is being conducted in compliance with the open public meetings act of the state of New Jersey upon publication and posting of notice as required by law.”

ROLL CALL OF ATTENDANCE:

R. Baker	M. Feaster
C. Mielke	C. Santore
J. Santagata	A. Zorzi
F. Soto	
S. Woshnak	

CHAIRMAN: FIRST ORDER OF BUSINESS: #1 Letter from John Lillie regarding the property he owns on Plymouth Road. He is very interested in selling the property and wanted to know if the BBMUA is still interested.

PUBLIC PORTION:

ENGINEER’S REPORT: No Report

SOLICITOR’S REPORT: No Report

AUDITOR’S REPORT: #2 When the Authority previously issued its Series 2003A Bonds we agreed to comply with any continuing requirements that may be necessary to preserve the exclusion from gross income of interest on the Bonds for purposes of federal income tax. Compliance under this code is referred to as Arbitrage Rebate Compliance. Originally the BBMUA and Bond Council were under the impression that we did not have to do this, however, when speaking with Phoenix Advisors regarding the MCDC Initiative it was discovered that we are required to perform an Arbitrage calculation yearly on these bonds. Therefore, the BBMUA’s Auditor, asked Phoenix to submit a proposal to get the BBMUA caught up with the rebate obligations. Phoenix submitted a proposal in the amount not to exceed \$3,000.00 to review, analyze, monitor, advise, and assist the BBMUA on all rebate matters in connection with its continuing Arbitrage rebate compliance.

I need a motion to approve hiring Phoenix Advisors, LLC to perform the Arbitrage Rebate Services for the 2003A Series Bonds from September 2003 through September 2013 for a cost not to exceed \$3,000.00.

m. _____ s. _____

Roll Call: R. Baker, J. Santagata, F. Soto, S. Woshnak, C. Mielke

At the last regular meeting the BBMUA's Auditor reviewed a letter received from NW Capital Markets Inc. regarding a potential debt savings opportunity for the BBMUA. NW Capital's refund analysis about a debt refinancing opportunity checked out and it appears that we would indeed save approximately 3.8% by refunding the Authority's outstanding bonds. Because this cost savings is greater than 3% the savings must be presented to the Local Finance Board.

Therefore we will need to pass the following resolution:

#5 Adopt resolution R-18-2014 authorizing an application to the local finance board pursuant to N.J.S.A. 40a:5A-6 to refund outstanding bonds of the Authority.

m. _____ s. _____

Roll Call: R. Baker, J. Santagata, F. Soto, S. Woshnak, C. Mielke

UNFINISHED BUSINESS:

TREASURER'S REPORT: Motion to approve treasurer's report as read

m. _____ s. _____

Roll Call: R. Baker, J. Santagata, F. Soto, S. Woshnak, C. Mielke

SECRETARY'S REPORT: No Report

MINUTES OF THE MEETING: Dispense with reading the minutes of the last regular meeting held on July 23, 2014. Second-Roll Call

m. _____ s. _____

Roll Call: R. Baker, J. Santagata, F. Soto, S. Woshnak, C. Mielke

PUBLIC PORTION:

PLANT SUPERINTENDENT'S REPORT: #3 Letter from Linda Bonnette from the State of NJ DEP Bureau of Safe Drinking Water regarding the Lead and Copper invalidation from June 2014.

#4 James Harris would like to take the Introduction to Water & Wastewater Treatment. The course runs from September 9, 2014 through April 16, 2015 on Tuesdays and Thursdays from 7 pm to 10 pm. The cost for the course is \$1,199.00.

I need a motion to authorize James Harris to attend the course for Introduction to Water & Wastewater Treatment in the amount of \$1,199.00.

m. _____ s. _____

Roll Call: R. Baker, J. Santagata, F. Soto, S. Woshnak, C. Mielke

#6 Pricing for a self-priming centrifugal trailerable pump that could run any of the pump stations should we lose electric for an extended period of time.

#7 Email correspondence between Ovivo, Dennis Yoder of Remington, Vernick & Walberg, and the NJDEP regarding the continuing phosphorus level.

COMMITTEE REPORTS:

- 1. POLICIES, PROCEDURES, & PERSONNEL:**
- 2. FINANCE:**
- 3. PLANT & CONSTRUCTION:**

Motion to accept and file all correspondence sent out for review without reading numbered 1 through 7. Second-Roll Call

m. _____ s. _____

Roll Call: R. Baker, J. Santagata, F. Soto, S. Woshnak, C. Mielke

PAYMENT OF THE BILLS: motion to pay all bills presented.

m. _____ s. _____

Roll Call: R. Baker, J. Santagata, F. Soto, S. Woshnak, C. Mielke

The next regular meeting will be held on August 27, 2014 at 7:00 p.m.

MEETING ADJOURNMENT: Motion to adjourn the meeting. Second-Roll Call

m. _____ s. _____ Time: _____

Roll Call: R. Baker, J. Santagata, F. Soto, S. Woshnak, C. Mielke