

R-22-2011

RESOLUTION OF THE BOROUGH OF BUENA MUNICIPAL UTILITIES AUTHORITY CONCERNING THE REVIEW OF FINDINGS AND RECOMMENDATIONS OF THE LOCAL FINANCE BOARD MADE AT A MEETING OF SAID BOARD ON AUGUST 18, 2011 IN ACCORDANCE WITH N.J.S.A. 40A:5A-6.

MOTIONED BY: *SOTO*
SECONDED BY: *MIELKE*

WHEREAS, the findings and recommendations issued by the Local Finance Board on the proposed project financing in an amount not to exceed \$3,700,000, have been filed with the Secretary of the Authority, and a copy has been received by each member of the Authority; and

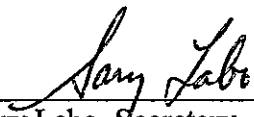
WHEREAS, N.J.S.A. 40A:5A-6 requires that the governing body of the Authority, within 45 days of receipt of the Local Finance Board's findings and recommendations, shall certify by resolution to the Local Finance Board that the members thereof have personally reviewed the findings and recommendations; and

WHEREAS, the members of the governing body of the Authority have personally reviewed the Local Finance Board's findings and recommendations on the proposed project financing and refunding of outstanding obligations as evidenced by group affidavit of the governing body; and

WHEREAS, failure to comply with this requirement may subject the members of the Authority to the penalty provisions of N.J.S.A. 52:27BB-52; now, therefore

BE IT RESOLVED that the governing body of The Borough of Buena Municipal Utilities Authority hereby states that it has complied with the requirements of N.J.S.A. 40A:5A-6 and does hereby direct that a certified copy of this resolution and the required affidavit be submitted to the Local Finance Board to show evidence of said compliance.

I hereby certify that this is a true copy of a resolution passed at a meeting of the Authority held on September 14, 2011.



Gary Labo, Secretary

Group Affidavit Form

State of New Jersey
County of Atlantic

We, the members of the governing body of THE BOROUGH OF BUENA MUNICIPAL UTILITIES AUTHORITY, being in full age and being duly sworn according to law, upon our oath depose and say:

1. We are duly appointed members of The Borough of Buena Municipal Utilities Authority.
2. With respect to the Local Finance Board consideration of application of The Borough of Buena Municipal Utilities Authority on August 18, 2011, we certify that, pursuant to N.J.S.A. 40A:5A-6, we have personally reviewed the resolution of the Local Finance Board adopted at said meeting for review of a project financing.

[Print]

[Signature]

John Brunini, Chairman

Richard Baker, Vice Chairman

Gary Labo, Secretary/Treasurer

Herbert Bertonazzi, Member

Charles Mielke, Member

Francisco Soto, Member

Sharon Woshnak, Alternate #1

E. James DuBois, Alternate #2

John Brunini

Richard Baker

Gary Labo

Herbert Bertonazzi

Charles Mielke

Francisco Soto

ABSENT

E. James DuBois

Sworn to and subscribed before me
this 14 day of SEPTEMBER, 2011.

Cheryl M. Santore

Notary Public
CHERYL M. SANTORE
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires March 12, 2013
I.D. #2370913